

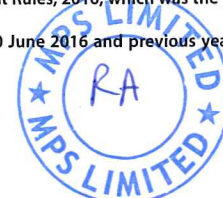
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

(INR in lacs, except per equity share data)

Sl No	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Previous Year ended
		30-Jun-2017 (Un-Audited)	31-Mar-2017 (Audited) (Refer Note: 9)	30-Jun-2016 (Un-Audited)	31-Mar-2017 (Audited)
I	Revenue from operations (net)	5,434	5,706	5,070	22,356
II	Other income	792	402	315	1,806
III	Total income (I+II)	6,226	6,108	5,385	24,162
IV	Expenses				
	Employee benefit expense	2,412	2,325	2,329	9,436
	Finance cost	1	5	1	17
	Depreciation and amortization expense	205	130	104	460
	Other expenses	1,097	1,052	896	4,185
	Total expenses	3,715	3,512	3,330	14,098
V	Profit before exceptional items (III-IV)	2,511	2,596	2,055	10,064
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V-VI)	2,511	2,596	2,055	10,064
VIII	Tax Expense				
	Current tax	671	789	645	3,152
	Reversal of excess provision for tax relating to earlier years	-	(133)	-	(133)
	Deferred tax charge	28	98	(62)	130
	Total tax expense	699	754	583	3,149
IX	Profit for the period (VII-VIII)	1,812	1,842	1,472	6,915
X	Other comprehensive income, net of income tax				
	Items that will not be reclassified to profit or loss				
	Remeasurement of the net defined benefit liability/asset	(107)	1	(11)	(59)
	Income tax relating to items that will not be reclassified to profit or loss	37	-	4	20
	Total other comprehensive income, net of tax	(70)	1	(7)	(39)
XI	Total comprehensive income for the period	1,742	1,843	1,465	6,876
XII	Paid-Up equity share capital (Face Value - Rs 10 per Equity Share)	1,862	1,862	1,862	1,862
XIII	Earnings per equity share (nominal value of share Rs. 10) (previous year : Rs. 10)				
	Basic and Diluted	9.73	9.89	7.90	37.14

Notes:

- The above results were reviewed by the Audit Committee and upon their recommendation, approved by the Board of Directors at their meeting held on 19 July 2017. The Statutory auditors of the Company have carried out limited review of the financial results for the quarter ended 30 June 2017 and an unmodified report has been issued. The same has been filed with Stock Exchanges and is also available on the Company's website at www.adi-mps.com.
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016. The Company has not opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods. Accordingly, the figures for the quarter and year ended 31 March 2017 have been presented after incorporating the applicable Ind AS adjustments in addition to the figures for the quarter ended 30 June 2016.
- Transition to Ind-AS:**
The Company adopted Ind AS from 01 April 2017. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP) and Companies (Accounting Standards) Amendment Rules, 2016, which was the previous GAAP (referred to as 'Previous GAAP').
Impact of transition has been provided in the Opening Reserves as at 01 April 2016 and results for the quarter ended 31 March 2017, 30 June 2016 and previous year ended 31 March 2017 have been restated to comply with Ind-AS to make them comparable.



Reconciliations between financial results, as previously reported (as per 'Previous GAAP') and Ind AS for quarters/year presented are as under:

(INR in lacs)

Particulars	Preceding three months ended	Corresponding three months ended in previous year	Previous Year ended
	31-Mar-2017	30-Jun-2016	31-Mar-2017
Net Profit under Previous GAAP	1,886	1,516	6,950
Impact of fair valuation of current investment	(34)	(10)	(7)
Impact of fair valuation of forward exchange contracts	(1)	(75)	(87)
Impact of expected credit loss	(30)	7	(18)
Others (refer note i below)	(2)	11	58
Consequential tax adjustments	23	23	19
Net Profit for the period under Ind AS	1,842	1,472	6,915
Other Comprehensive Income/(loss) (net of taxes)	1	(7)	(39)
Total Comprehensive Income under Ind AS	1,843	1,465	6,876
i) Others include adjustments resulting from classification of actuarial gain/(loss) to OCI, etc.			

4 Segment Reporting

- (a) Based on the "management approach" as defined in Ind AS108 Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments

(INR in lacs)

Sl No	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in previous year	Previous Year ended
		30-Jun-2017	31-Mar-2017	30-Jun-2016	31-Mar-2017
I	Segment Revenue				
	Content Solutions	4,236	4,947	4,518	19,374
	Platform Solutions	1,198	759	552	2,982
	Total revenue from operations	5,434	5,706	5,070	22,356
II	Segment results (profit before tax, exceptional items and interest from each segment)				
	Content Solutions	1,711	2,234	1,952	8,300
	Platform Solutions	562	406	254	1,672
	Total	2,273	2,640	2,206	9,972
	Profit before tax and other income				
	Less: Finance cost	1	5	1	17
	Less: Un-allocable expenditure (net of un-allocable income)	(239)	39	150	(109)
	Profit before tax	2,511	2,596	2,055	10,064

- (b) Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments and the management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.
- The Company had acquired group of assets including application platform business from Digital River, Inc. a company based in USA vide asset purchase agreement dated 3 February 2017 for the consideration of Rs.428 Lacs which qualifies for business combination accounting. The customary conditions for consummation of the said acquisition has been completed with effect from 1 April 2017. As a result, the Company has recorded net assets amounting to Rs. 378 lacs at fair value and the differential consideration is allocated to Goodwill amounting to Rs.50 Lacs.
 - The Company had utilized a sum of Rs.2,756 Lacs, out of total proceeds of Rs.14,780 Lacs from Qualified Institutional Plan ('QIP') (net of issue expenses) raised during the year ended 31 March 2015. The balance proceeds of Rs.12,024 Lacs, pending utilization for the objects of QIP-growth opportunities such as acquisitions, strategic initiatives, general corporate purposes and any other purposes as may be permissible under applicable law, remains invested in interest/dividend bearing liquid instruments, including money market mutual funds.
 - During the quarter ended 31 March 2017, MAG+AB a subsidiary, had filed for voluntary liquidation procedure. This procedure of liquidation generally takes at least a year. MAG+AB, is currently carrying on its operations prior to closing as contractually/statutorily required.
 - Other income includes Rs.413 lacs for the quarter ended 30 June 2017 which represents amount written back as liability no longer payable by the company.
 - The figures for the preceding quarter ended 31 March 2017, as reported in these financial results, are the balancing figures between the restated Ind AS figures presented in respect of full financial year ended 31 March 2017 and restated Ind AS year to date figures upto the end of third quarter of that financial year.
 - The corresponding quarter of previous year was reviewed by another firm of Chartered Accountants as per Previous GAAP. These financial results are adjusted for differences in the accounting principles adopted by the Company on transition to Ind AS, which have been reviewed by the current auditors.

Place: Chennai

Dated : 19 July 2017



By Order of the Board of Directors

Rahul Arora

Rahul Arora

Chief Executive Officer and Whole Time Director